Perion Q3'22 Results



This was the eighth consecutive quarter we delivered top and bottom-line growth on a year-over-year basis. Once again, Perion outperformed the adtech industry – and we believe will continue to do so by leveraging our diversification strategy, continuously expanding our profit margins, introducing innovation through SORT™ and by delivering clients with highimpact ad suits.

Doron Gerstel, CEO

77









Q3'22 Highlights



Eighth consecutive quarter of double-digit top and bottom line growth



Video revenue grew by 209% yearover-year, representing 44% of Display Advertising revenue



CTV revenue grew by 134% year-overyear, representing **9%** of Display Advertising revenue



Number of SORT™ customers increased by 11% to 140, and SORT™ customers' spend increased by 25% QoQ



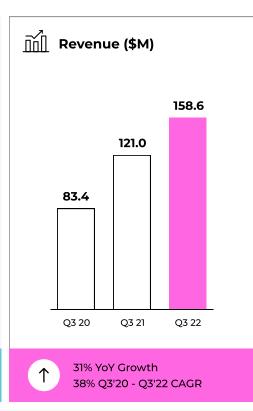
EBITDA to revenue ex-TAC increased to **51% vs. 37%** in Q3'21

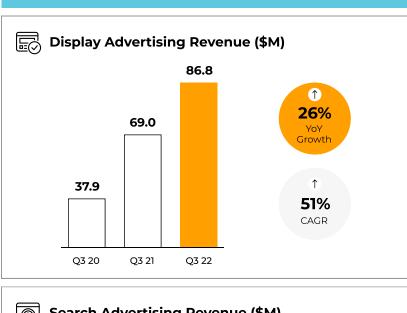


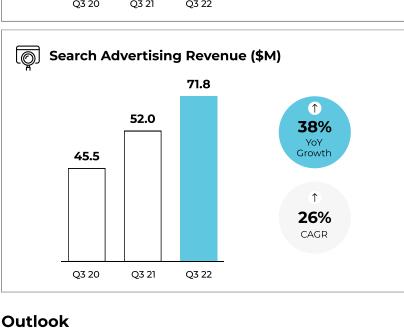
Number of search advertising publishers increased by 60% year-overyear, RPM increased by 42% over the same period

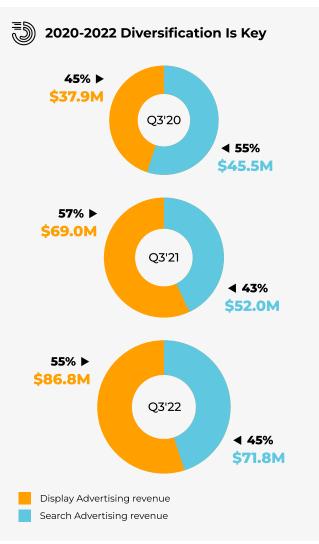
Quarterly Perfomance Overview











Given our strong performance and our sustainable and predictable business model, we are increasing our guidance for 2022 substantially

	2021	Prior 2022 Guidance	Current 2022 Guidance	YoY Growth %*
Revenue (\$M)	\$478.5	\$620-\$640	\$630-\$635	32%*
Adjusted EBITDA (\$M)	\$69.6	\$102+	\$120+	72%*
Adjusted EBITDA to REV Ex-TAC	37%	41%	46%*	

^{*} At guidance midpoint